

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
20-Dec-24	Nifty	Nifty	Sell	24066-24098	24032/23980.0	24135.00	Intraday
20-Dec-24	Wipro	WIPRO	Buy	309.50-310.50	313.5	307.90	Intraday
20-Dec-24	DLF	DLF	Sell	869-870	860	874.50	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
11-Dec-24	Latent view	LATVIE	Buy	493-505	545	479.00	14 Days
17-Dec-24	RCF	RCF	Buy	179-183	197	172.50	14 Days

December 20, 2024

Gladiator Stocks

Scrip Name	Action
Welspun living	Buy
SBI	Buy
PFC	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

Day that was...

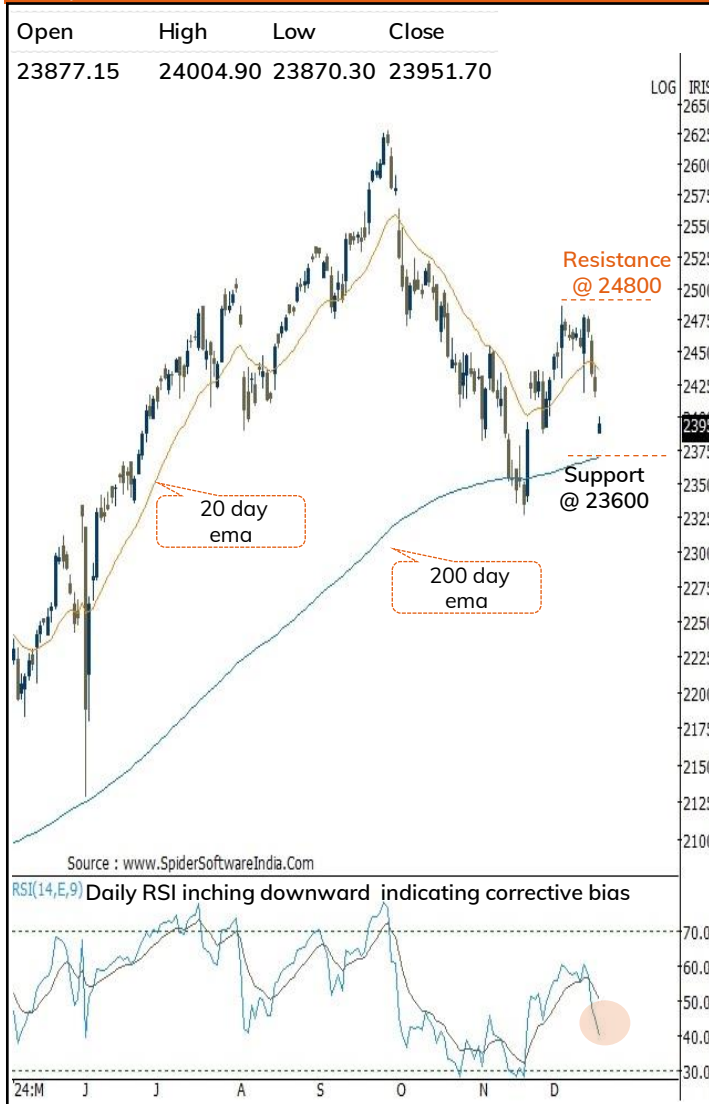
Nifty gap down today due to US Fed meet outcome. After the gap down Nifty settled weekly expiry session at 23951, down 247 points. The market breadth remained in favor of declines with A/D ratio of 1:1.5. Sectorally, barring Pharma all major indices ended in red weighed down by IT ,financials

Technical Outlook:

- The index witnessed a gap down opening (24150-24005). However, supportive efforts from 61.8% retracement of recent up move (23263-24858) helped index to recover some of its early losses as it recovered 135 points from day's low. As a result, daily price action formed a small bull candle carrying bearish gap above it, indicating extended correction on the breach of key support of 24200 mark. In the process, daily stochastic entered oversold territory after ~1000 points decline.
- Going ahead, follow through strength above previous sessions high on a closing basis would be required to pause the ongoing downward momentum. Else continuation of corrective bias wherein immediate support is placed at 23600. Meanwhile, on the upside, 24800 would continue to act as immediate resistance
- Structurally, the index is undergoing slower pace of retracement as over past ten sessions it has retraced 61.80% of preceding ten sessions rally, highlighting robust price structure. Hence, we expect index to consolidate in the broader range of 23600-24800 zone wherein stock specific action would prevail. Our view is based on following observations:
 - a) Despite gap down opening Nifty IT index managed to hold on to the initial lows and recovered some of intraday losses while sustaining in the vicinity of All Time High while Bank Nifty has been witnessing slower pace of retracement, highlighting robust price structure. Cumulatively both sector carries 50% weightage in Nifty
 - b) Ratio chart of Nifty 500 / Nifty 100 has been inching upward after recording breakout from 6 months consolidation, suggesting broader market to relatively outperform going ahead.
- The formation of higher peak and trough signifies uptrend is intact that makes us retain support base at 23600 levels as it is confluence of:
 - a) 80% retracement of current rally (23263-24857) at 23580
 - b) 200 days EMA placed at 23690

Source: Bloomberg, Spider, ICICI Direct Research
December 20, 2024

Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	79218.05	-964.15	-1.20
NIFTY Index	23951.70	-247.15	-1.02
Nifty Futures	24018.80	-238.55	-0.98
BSE500 Index	35762.67	-298.58	-0.83
Midcap Index	58556.25	-167.00	-0.28
Small cap Index	19133.10	-97.25	-0.51
GIFT Nifty	23940.00	-78.80	-0.32

Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↓	↓
Support	23850-23790	23600
Resistance	23990-24050	24800
20 day EMA		24358
200 day EMA		23692

Nifty Future Intraday Reco.

Action	Sell on rally
Price Range	24066-24098
Target	24032/23980.0
Stoploss	24135.00

Sectors in focus (Intraday) :

BFSI, IT, Metal, PSU, Capital Goods & Infra

Technical Outlook

Day that was:

Bank Nifty extended losses tracking weak global cues post US Fed meeting outcome. The index lost 1.1% to settle the session at 51575. Meanwhile, Nifty PSU Banking index relatively outperformed the benchmark by closing negative by 0.6%

Technical Outlook:

- The Bank Nifty witnessed a gap down opening (52010-51428), but the fall was soon arrested as the index observed supportive efforts from 61.8% retracement of recent up move (49787-53888) where it witnessed some part of recovery. Bank Nifty made a high wave candle carrying lower high-low, indicating high volatility amid corrective bias. The index also filled the break away gap that was observed between 51271-51774 mark on 25th November 2024.
- Key point to highlight is that, past ten sessions 2600 points correction hauled daily stochastic oscillator in oversold territory, indicating impending pullback. However, to pause the ongoing corrective phase index need to decisively close above previous sessions high. Failure to do so would lead to extended correction wherein next key support is placed at 50500 mark. Meanwhile, on the upside the previous swing high of 53888 would continue to act as immediate resistance.
- Structurally, the index is witnessing slower pace of retracement as over past 10 sessions index has retraced 61.8% of preceding 10 sessions up move (49787-53888). We believe that the ongoing retracement will make market healthy and form a higher base, paving the way for a fresh up-move once it concludes.
- Mirroring the benchmark index, the PSU Bank index opened gap down extending the retracement from the previous session. However, It encountered support near the previous 200-day EMA coinciding with 50% retracement and witnessed recovery from the lower level, thus outperforming the benchmark index.

Weekly Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	51575.70	-563.85	-1.08

BankNifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↓	↓
Support	51380-51220	50500
Resistance	51850-52030	53888
20 day EMA		52592
200 day EMA		50431

Bank Nifty Future Intraday Reco.

Action	Sell on rally
Price Range	51870-51932
Target	51610
Stoploss	52052

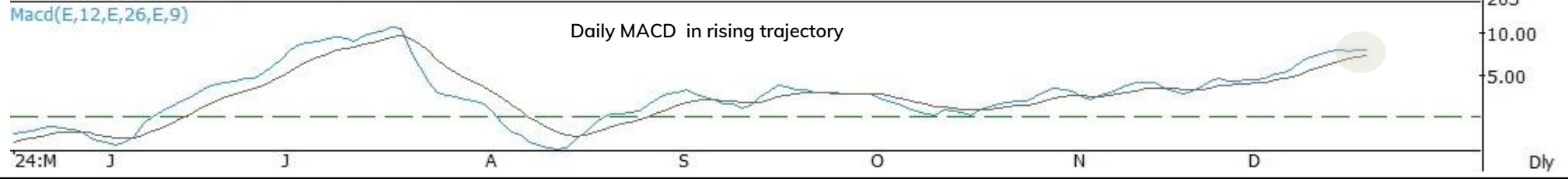
Action	Buy	Rec. Price	309.50-310.50	Target	313.50	Stop loss	307.90
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Daily Chart

Elevated buying demand above 20 day and resilient in weak markets suggesting further upsides in coming sessions



Source : www.SpiderSoftwareIndia.Com



Daily MACD in rising trajectory

Source: Spider Software, ICICI Direct Research

DLF(DLFLIM)

Duration: Intraday

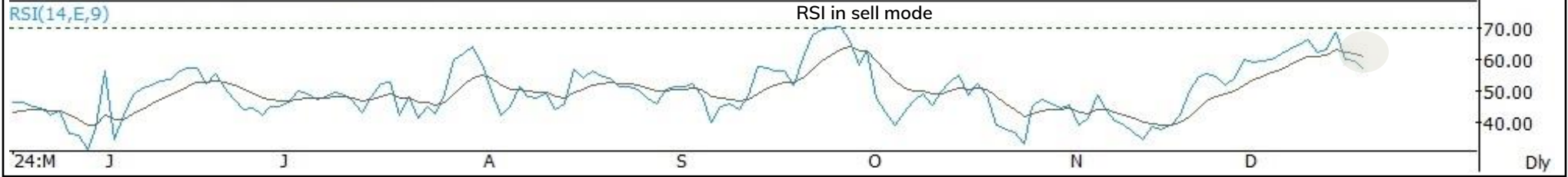
Action	Sell	Rec. Price	869-870	Target	860.00	Stop loss	874.50
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Daily Chart

Price close below 10 day EMA and trendline support breached indicating further downsides in coming sessions



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

December 20, 2024

RCF(RCF): Falling channel breakout

Duration: 14 Days

Recommended on I-click to gain on 17th December 2024 at 9:38

Action	Buy	Rec. Price	179-183	Target	197.00	Stop loss	172.50
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Daily Chart

Price breakout from short term consolidation range and sustenance above 200 day EMA suggest resumption of up move and fresh entry opportunity



Source: Spider Software, ICICI Direct Research

December 20, 2024

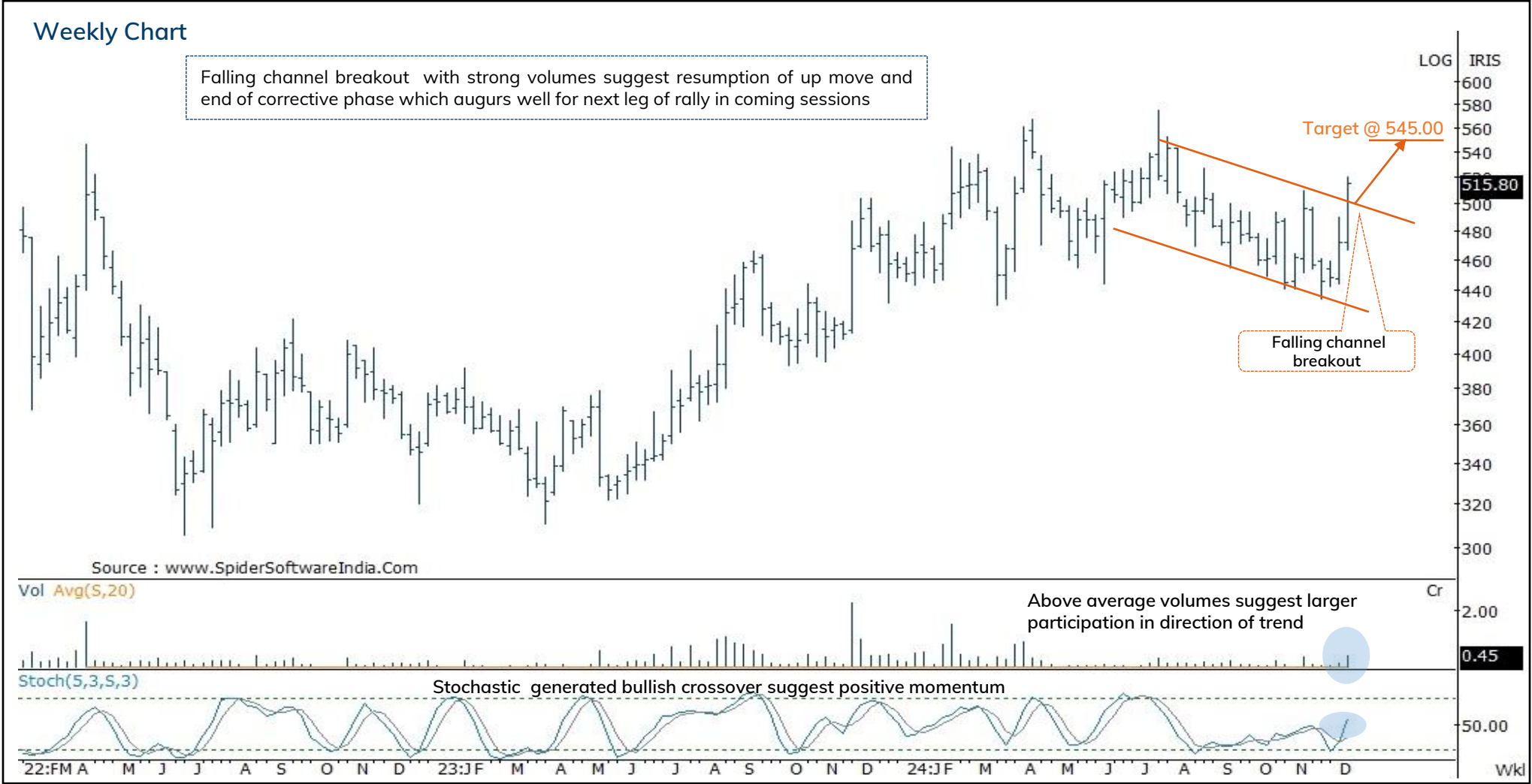
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Latent View (LATVIE): Falling channel breakout

Duration: 14 Days

Recommended on I-click to gain on 11th December 2024 at 10:22

Action	Buy	Rec. Price	493-505	Target	545.00	Stop loss	479.00
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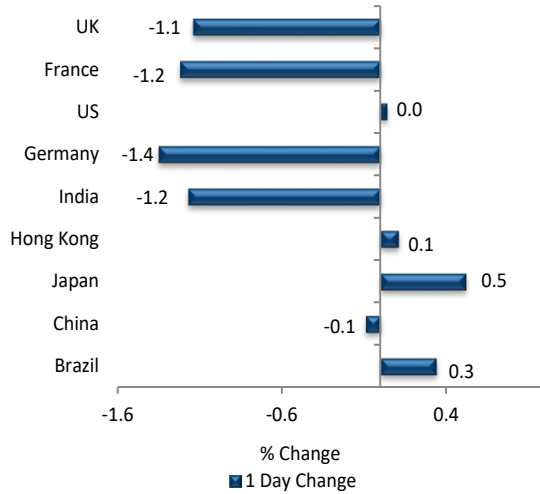
Source: Spider Software, ICICI Direct Research

December 20, 2024

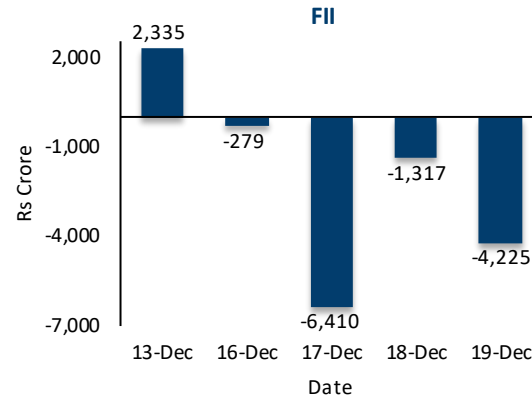
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Market Activity Report

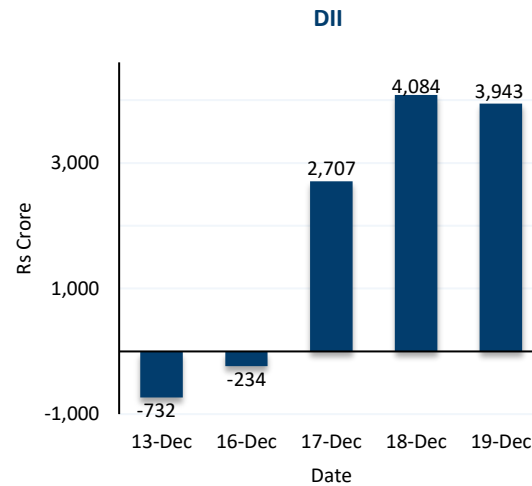
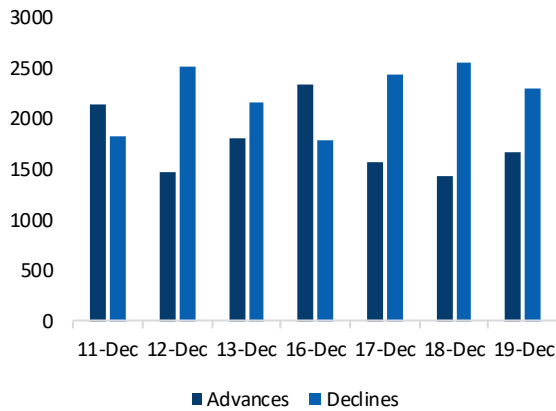
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	23951.7	23879	23807	23745	24014	24077	24148
S&P BSE SENSEX INDEX	Negative	79218.05	78986	78755	78490	79482	79747	79978
NIFTY BANK	Negative	51575.7	51296	51017	50770	51822	52069	52348
NIFTY 50 FUTURES	Negative	24021.5	23928	23835	23749	24107	24193	24287
NIFTY BANK FUTURES	Negative	51763.4	51464	51166	50932	51996	52230	52528
AARTI INDUS LTD	Negative	415.5	414	411	409	419	421	424
ABB INDIA LTD	Negative	7351.9	7252	7151	6967	7537	7721	7822
ABBOTT INDIA LTD	Positive	29053.85	28248	27442	26944	29552	30050	30856
ABCAPITAL	Negative	190.65	187	184	182	192	194	197
ACC LTD	Negative	2115.35	2103	2091	2079	2126	2137	2149
ADANI ENERGY	Negative	796	779	760	749	808	818	837
ADANI ENTERPRISE	Negative	2419.35	2400	2380	2363	2437	2454	2474
ADANI GREEN	Negative	1073.65	1056	1039	1015	1097	1121	1138
ADANI PORTS AND	Negative	1205	1191	1176	1167	1215	1224	1239
ADITYA BIRLA FAS	Negative	290.3	284	278	273	294	298	304
ALKEM LABORATORI	Neutral	5494.25	5421	5349	5297	5545	5597	5669
AMBUJA CEMENTS	Negative	563.3	556	549	545	566	571	577
ANGELONE	Negative	3045.3	3001	2956	2893	3109	3172	3217
APLAPOLLO	Negative	1583.15	1560	1538	1524	1596	1610	1632
APOLLO HOSPITALS	Neutral	7312.9	7197	7079	7021	7373	7431	7548
APOLLO TYRES LTD	Negative	530	523	516	512	534	538	545
ASHOK LEYLAND	Negative	219.22	216	213	210	222	225	228
ASIAN PAINTS LTD	Negative	2291.85	2263	2234	2203	2323	2354	2382
ASTRAL LTD	Negative	1782.3	1765	1747	1730	1800	1817	1835
ATGL	Negative	697.25	688	679	673	704	711	720
ATUL LTD	Neutral	7405.5	7274	7141	7067	7481	7555	7688
AU SMALL FINANCE	Negative	548.7	541	534	527	555	562	569
AUROBINDO PHARMA	Positive	1254.7	1232	1210	1189	1275	1296	1318
AXIS BANK LTD	Negative	1108.9	1101	1092	1083	1119	1128	1137
BAJAJ AUTO LTD	Negative	8982.65	8829	8676	8589	9069	9156	9310
BAJAJ FINANCE LT	Negative	6918.55	6864	6807	6727	7000	7081	7137

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BAJAJ FINSERV LT	Negative	1589.55	1574	1558	1533	1615	1640	1656
BALCHI	Negative	574.3	562	550	533	590	606	618
BALKRISHNA INDS	Negative	2819.5	2780	2740	2718	2842	2864	2905
BANDHAN BANK LTD	Negative	163.17	162	159	158	165	167	169
BANK OF BARODA	Negative	248.31	245	242	239	251	254	257
BANKINDIA	Negative	106.55	105	104	102	107	108	109
BATA INDIA LTD	Negative	1368.3	1353	1338	1322	1384	1400	1415
BERGER PAINTS	Negative	445.05	442	437	429	454	461	466
BHARAT ELECTRON	Negative	298.5	296	293	290	301	303	306
BHARAT FORGE CO	Negative	1297.8	1277	1256	1236	1319	1338	1360
BHARAT HEAVY ELE	Neutral	242.25	235	228	224	246	250	257
BHARAT PETROL	Negative	294.55	286	277	272	300	305	314
BHARTI AIRTEL	Negative	1600.3	1588	1575	1564	1613	1623	1637
BIOCON LTD	Neutral	350.35	344	339	335	354	357	363
BSE	Negative	5791.45	5563	5335	5216	5911	6031	6259
BIRLASOFT LTD	Negative	589.65	584	579	573	595	601	607
BOSCH LTD	Neutral	35534.3	35320	35104	34845	35794	36052	36268
BRITANNIA INDS	Negative	4785.75	4740	4694	4662	4818	4850	4897
CAMS	Negative	5113.45	4994	4874	4796	5191	5269	5389
CAN FIN HOMES	Negative	770.55	761	753	747	776	781	790
CANARA BANK	Negative	102.9	100	98	96	104	106	108
CDSL	Negative	1956.45	1914	1871	1845	1983	2009	2052
CESC	Negative	186.97	184	179	177	190	193	197
CGPOWER	Neutral	764.65	752	739	732	772	779	792
CHAMBAL FERTILIS	Negative	527.35	515	503	496	534	541	553
CHOLAMANDALAM IN	Negative	1213.75	1203	1192	1180	1227	1238	1250
CIPLA LTD	Neutral	1506.55	1468	1429	1408	1528	1549	1588
CITY UNION BANK	Negative	180.13	177	174	173	182	184	186
COAL INDIA LTD	Negative	391.95	388	384	380	395	399	403
COFORGE LTD	Negative	9657.1	9340	9022	8856	9824	9990	10308
COLGATE PALMOLIV	Negative	2780.7	2754	2725	2708	2800	2817	2845

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CONTAINER CORP	Negative	788.8	781	772	764	798	806	815
COROMANDEL INTER	Negative	1845.5	1801	1757	1727	1876	1907	1951
CROM GREAVES CON	Negative	395.45	391	385	382	400	403	409
CUMMINS INDIA	Negative	3357.65	3306	3254	3167	3445	3532	3584
CYIENT	Negative	2017.5	1988	1960	1937	2039	2062	2091
DABUR INDIA LTD	Negative	503.95	501	497	495	507	509	512
DALMIA BHARAT LT	Negative	1848.5	1835	1823	1806	1865	1881	1894
DEEPAK NITRITE	Negative	2638.7	2609	2578	2561	2657	2674	2705
DELHIVERY	Negative	358.6	355	350	343	366	373	378
DIVI LABS LTD	Negative	5820.75	5777	5734	5688	5866	5912	5955
DIXON TECHNOLOGI	Negative	18401.95	18249	18097	17833	18665	18929	19081
DLF LTD	Negative	864.4	854	844	836	873	882	892
DR LAL PATHLABS	Negative	3022.5	2999	2976	2957	3041	3060	3084
DR REDDY'S LABS	Positive	1325.6	1289	1250	1229	1348	1370	1408
EICHER MOTORS	Negative	4771.95	4704	4636	4598	4810	4848	4917
ESCORTS KUBOTA L	Negative	3283.9	3256	3229	3182	3330	3377	3403
EXIDE INDUS LTD	Negative	439.7	434	429	424	445	449	455
FED BANK LTD	Negative	200.95	196	192	189	203	206	210
GAIL INDIA LTD	Negative	193.62	189	185	181	197	201	206
GLENMARK PHARMA	Neutral	1540.8	1508	1476	1454	1562	1584	1616
GNFC	Negative	600	595	590	587	604	608	613
GODREJ CONSUMER	Negative	1078.45	1074	1069	1062	1086	1093	1099
GODREJ PROPERTIE	Negative	2984.05	2918	2851	2810	3026	3067	3134
GRANULES INDIA	Neutral	600.05	588	576	569	608	614	627
GUJARAT GAS LTD	Neutral	505.85	497	487	481	513	519	529
HAVELLS INDIA	Negative	1693.15	1675	1655	1635	1715	1735	1755
HCL TECH LTD	Negative	1934.25	1914	1894	1878	1950	1966	1986
HDFC ASSET MANAG	Negative	4394.2	4309	4224	4175	4443	4492	4577
HDFC BANK LTD	Negative	1793.5	1781	1769	1759	1803	1813	1825

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HDFC LIFE INSURA	Negative	623.55	617	611	607	627	631	636
HERO MOTOCORP LT	Neutral	4406.95	4336	4264	4203	4469	4530	4602
HFCL	Negative	117.13	116	114	113	118	120	121
HINDALCO INDS	Negative	629.35	619	607	600	638	645	657
HINDUSTAN AERONA	Negative	4385.1	4359	4333	4291	4427	4469	4495
HINDUSTAN COPPER	Negative	279.65	273	267	263	283	287	293
HINDUSTAN PETRO	Neutral	407.4	393	380	371	415	424	437
HINDUSTAN UNILEV	Neutral	2359.85	2335	2310	2284	2386	2412	2437
HUDCO	Negative	244.88	240	235	231	248	253	257
IDFC FIRST BANK	Negative	65.07	65	63	63	67	67	69
INDIA CEMENTS	Positive	340.45	334	328	324	345	350	356
INDIAMART INTERM	Negative	2363.4	2334	2304	2286	2382	2400	2430
INDIAN BANK	Negative	554.6	545	536	529	561	568	576
INDIAN ENERGY EX	Negative	184.93	181	176	173	188	190	195
INDIAN HOTELS CO	Positive	880.05	872	863	856	888	895	904
INDIAN OIL CORP	Negative	139.62	136	131	129	142	145	149
INDIAN RAILWAY C	Negative	805.55	800	794	790	810	814	820
INDRAPRASTHA GAS	Neutral	389.85	384	379	373	394	399	404
INDUS TOWERS LTD	Neutral	346.4	337	327	322	351	357	366
INDUSIND BANK	Negative	964.4	953	941	934	972	979	991
INFO EDGE	Negative	8697.05	8618	8539	8458	8778	8859	8938
INFOSYS LTD	Negative	1946.2	1924	1902	1885	1964	1982	2004
INTERGLOBE AVIAT	Neutral	4434.05	4312	4189	4123	4501	4567	4690
IPCA LABS LTD	Neutral	1594.95	1516	1435	1392	1640	1683	1764
IRB	Negative	56.38	55	54	53	57	58	58
IRFC	Negative	152.84	149	146	143	154	156	159
ITC LTD	Neutral	466.55	464	460	455	473	478	482
JINDAL STEEL & P	Negative	922.4	911	900	893	929	936	947
JK CEMENTS LTD	Negative	4580.7	4554	4527	4504	4604	4627	4654
JSL	Negative	922.4	911	900	893	929	936	947

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JSW	Negative	685	673	661	654	692	699	711
JSW STEEL LTD	Negative	925.95	917	909	896	938	951	960
JUBILANT FOODWOR	Negative	679.35	666	654	646	686	694	706
KALYANKJIL	Neutral	742.45	736	730	723	748	755	761
KEI	Negative	4269	4194	4117	4063	4324	4379	4455
KOTAK MAHINDRA	Negative	1762.1	1750	1736	1727	1773	1782	1795
KPITTECH	Negative	1513.15	1478	1443	1421	1535	1557	1592
L&T FINANCE LTD	Negative	141.44	138	136	134	142	144	147
L&T TECHNOLOGY S	Negative	5094.05	4959	4823	4744	5174	5253	5389
LARSEN & TOUBRO	Negative	3716.35	3690	3664	3628	3752	3788	3814
LAURUS LABS LTD	Negative	572.55	564	555	549	578	583	592
LIC HOUSING FIN	Negative	591.85	586	580	575	596	601	607
LICI	Negative	905.05	894	884	877	911	918	929
LODHA	Negative	1476.25	1439	1402	1380	1498	1520	1557
LTIMINDTREE LTD	Negative	6220.6	6160	6101	5996	6324	6429	6489
LUPIN LTD	Positive	2162.85	2105	2048	2017	2193	2224	2281
M&M FIN SERVICES	Neutral	272.05	267	262	259	276	279	284
MAHANAGAR GAS LT	Neutral	1259.65	1226	1192	1167	1286	1312	1346
MAHINDRA & MAHIN	Negative	3014.65	2975	2936	2901	3050	3085	3124
MANAPPURAM FINAN	Neutral	183.68	175	167	163	188	193	201
MARICO LTD	Neutral	640.95	632	624	618	647	653	661
MARUTI SUZUKI IN	Negative	10955.35	10861	10765	10678	11044	11131	11227
MAXHEALTH	Negative	1180.7	1156	1130	1107	1205	1228	1254
MAX FINANCIAL SE	Negative	1132.75	1111	1090	1076	1146	1160	1181
MCX INDIA LTD	Negative	6686.35	6549	6412	6324	6775	6862	7000
METROPOLIS HEALT	Negative	2126.4	2083	2039	2009	2158	2189	2233
MRF LTD	Negative	129701	129024	128348	127808	130240	130780	131456
MUTHOOT FINANCE	Neutral	2136.85	2091	2044	2015	2167	2196	2243
SAMVARDHANA MOTH	Negative	157.56	156	153	152	159	161	163
MPHASIS LTD	Negative	3117.1	3052	2988	2940	3165	3212	3277
NATIONAL ALUMIN	Negative	220.87	220	218	216	224	226	228

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NAUKRI	Negative	8697.05	8618	8539	8458	8778	8859	8938
NAVIN FLUORINE I	Negative	3388.75	3366	3344	3302	3430	3472	3495
NCC	Negative	299.7	297	293	291	303	305	309
NESTLE INDIA LTD	Negative	2160.4	2140	2120	2093	2187	2214	2233
NHPC	Negative	84.44	81	80	78	85	86	88
NMDC LTD	Negative	214.12	210	207	204	216	219	222
NTPC LTD	Negative	337.4	335	332	330	341	344	347
NYKAA	Negative	170	169	166	165	172	174	176
OBEROI REALTY	Negative	2293.2	2275	2256	2239	2311	2328	2347
OIL INDIA	Negative	438.95	433	427	420	446	453	459
OIL & NATURAL GA	Negative	241.85	238	236	233	243	246	249
ORACLE FINANCIAL	Neutral	12830.4	12242	11654	11313	13171	13512	14100
PAGE INDUSTRIES	Positive	49173.05	48778	48383	48040	49516	49859	50254
PAYTM	Negative	996.1	976	957	937	1015	1035	1055
PERSISTENT SYS	Neutral	6674.2	6436	6199	6067	6805	6937	7174
PETRONET LNG LTD	Negative	334.75	328	323	318	338	343	348
PI INDUSTRIES	Negative	3873.6	3834	3794	3764	3905	3936	3976
PIDILITE INDS	Negative	2989	2968	2947	2912	3024	3059	3079
PIRAMAL ENTERPRI	Negative	1122.55	1103	1085	1068	1139	1157	1175
POLICY BAZAR	Negative	2144.15	2082	2020	1984	2180	2216	2278
POLYCAB INDIA LT	Neutral	7493.5	7358	7223	7146	7570	7647	7782
POONAWALA	Negative	324.4	321	318	314	328	332	335
POWER FINANCE	Negative	480.45	472	464	458	486	492	500
POWER GRID CORP	Negative	321.65	318	314	311	325	328	332
PRESTIGE	Neutral	1863.75	1842	1820	1796	1888	1912	1934
PUNJAB NATL BANK	Negative	103.52	100	97	95	104	107	109
PVR INOX LTD	Negative	1421.25	1395	1370	1355	1435	1450	1475
RAMCO CEMENT/THE	Negative	1027.85	1013	997	985	1041	1053	1068
RBL BANK LTD	Negative	164.33	162	160	158	166	168	169
REC LTD	Negative	529.1	520	510	502	538	546	556

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
RELIANCE INDS	Negative	1230.45	1225	1219	1209	1241	1251	1257
SBI CARDS & PAYM	Negative	703.4	697	691	684	709	715	721
SBI LIFE INSURAN	Negative	1405.9	1385	1366	1354	1417	1429	1448
SHREE CEMENT	Negative	27617.1	27401	27185	26938	27865	28113	28328
SHRIRAM FINANCE	Negative	2945.45	2882	2818	2782	2981	3016	3080
SIEMENS LTD	Negative	7620	7518	7415	7339	7696	7771	7874
SJVN	Negative	114.27	113	111	110	116	117	119
SONACOMS	Negative	609.6	599	589	579	618	627	637
SRF LTD	Negative	2287.25	2228	2170	2138	2318	2350	2408
STATE BANK IND	Negative	832.8	822	812	804	840	848	858
STEEL AUTHORITY	Negative	118.91	116	115	113	120	121	123
SUN PHARMA INDU	Neutral	1823.3	1801	1776	1762	1839	1854	1878
SUN TV NETWORK	Negative	710.55	706	702	695	717	724	728
SUPREMEIND	Negative	5029.95	4967	4903	4838	5095	5160	5224
SYNGENE INTERNAT	Negative	849.95	845	839	832	858	865	871
TATA CHEMICALS	Negative	1059.55	1044	1028	1019	1069	1078	1093
TATA COMM	Negative	1768	1747	1725	1700	1794	1819	1841
TATA CONSULTANCY	Neutral	4271.9	4234	4197	4132	4336	4401	4438
TATA CONSUMER PR	Neutral	907.1	900	892	883	917	926	934
TATAELXSI	Negative	7235.3	7118	7000	6904	7331	7426	7544
TATA MOTORS LTD	Negative	744.05	738	733	724	753	761	767
TATA POWER CO	Negative	412.6	408	404	401	415	418	423
TATA STEEL LTD	Negative	143.26	142	140	140	145	146	148
TECH MAHINDRA LT	Negative	1754.35	1737	1719	1703	1771	1787	1805
TIINDIA	Positive	3791.4	3709	3627	3582	3836	3881	3963
TITAN CO LTD	Negative	3356.85	3326	3295	3258	3394	3431	3462
TORRENT PHARMA	Neutral	3469.15	3389	3308	3257	3520	3570	3651
TRENT LTD	Positive	7092	6994	6896	6801	7186	7282	7379

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TVS MOTOR CO LTD	Negative	2459.65	2434	2407	2391	2477	2493	2520
ULTRATECH CEMENT	Negative	11670.8	11576	11480	11388	11764	11856	11952
UNIONBANK	Negative	121	120	118	116	123	124	126
UNITED BREWERIES	Positive	2020.1	2002	1984	1968	2036	2052	2070
UNITED SPIRITS	Neutral	1572.35	1556	1539	1524	1588	1603	1619
UPL LTD	Negative	518.35	514	512	506	523	528	531
VBL	Negative	628	618	608	600	636	644	654
VEDANTA LTD	Negative	492.3	481	470	464	497	504	514
VODAFONE IDEA LT	Negative	7.69	8	8	8	8	8	9
VOLTAS LTD	Negative	1744	1729	1716	1701	1757	1772	1785
WIPRO LTD	Neutral	312.75	305	297	292	317	321	329
YESBANK	Negative	20.36	20	20	19	20	20	20
ZOMATO	Negative	288.5	286	283	280	291	294	297
ZEE ENTERTAINMEN	Negative	130.44	129	128	126	133	134	136
ZYDUS LIFESCIENC	Neutral	985.6	971	956	947	995	1004	1019

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
16-Dec-24	Welspun living	171	Buy	172-177	200	163	3 Months
3-Dec-24	SBI	832	Buy	830-852	950	787	3 Months
29-Nov-24	PFC	480	Buy	488-498	562	459	3 Months

All the recommendations are in Cash segment

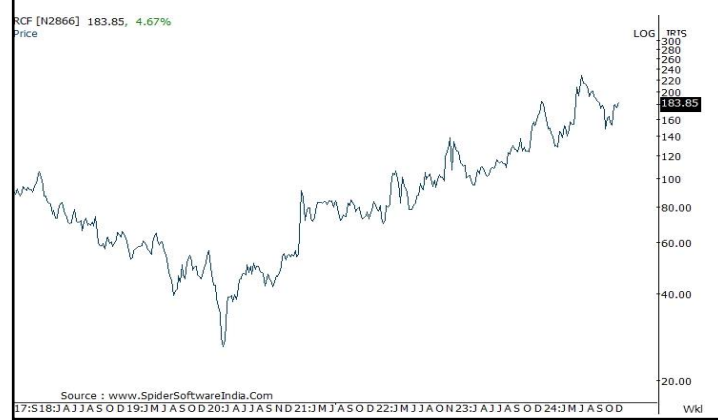
[Back to Top](#)

Price history of last three years

Latentview



RCF



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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